# **BEARFACTS** 1993 – 2003 Cass , Nebraska [31025]

Cass is one of 93 counties in Nebraska. It is part of the <u>Omaha-Council Bluffs, NE-IA (MSA)</u>. Its 2003 population of 25,028 ranked 12th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Cass had a per capita personal income (PCPI) of \$30,160. This PCPI ranked 12th in the state and was 98 percent of the state average, \$30,778, and 96 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.8 percent from 2002. The 2002-2003 state change was 5.4 percent and the national change was 2.2 percent. In 1993 the PCPI of Cass was \$18,556 and ranked 26th in the state. The 1993-2003 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Cass had a total personal income (TPI) of \$754,848\*. This TPI ranked 12th in the state and accounted for 1.4 percent of the state total. In 1993 the TPI of Cass was \$405,893\* and ranked 14th in the state. The 2003 TPI reflected an increase of 5.1 percent from 2002. The 2002-2003 state change was 6.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cass. In 2003 net earnings accounted for 73.9 percent of TPI (compared with 69.7 in 1993); dividends, interest, and rent were 13.2 percent (compared with 16.8 in 1993); and personal current transfer receipts were 12.9 percent (compared with 13.5 in 1993). From 2002 to 2003 net earnings increased 8.4 percent; dividends, interest, and rent decreased 10.3 percent; and personal current transfer receipts increased 5.3 percent. From 1993 to 2003 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 5.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cass increased from \$168,560\* in 2002 to \$196,297\* in 2003, an increase of 16.5 percent. The 2002-2003 state change was 7.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$120,746\* to the 2003 estimate was 5.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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